UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

Minute Entry

Hearing Information:

Case Number:

Debtor: SUSAN SIMPSON

2:20-BK-02088-EPB Chapter: 13

Date / Time / Room: TUESDAY, JULY 27, 2021 11:00 AM TELEPHONIC HRGS

Bankruptcy Judge: EDDWARD P. BALLINGER JR.
Courtroom Clerk: ANNETTE FRANCHELLO
Reporter / ECR: WESLEY STANGRET

Matters:

1) CONTINUED HEARING ON MOTION TO DISMISS OR CONVERT CASE UNDER 11 U.S.C. § 1307 FILED BY NEW HORIZONS 401K PROFIT SHARING PLAN, BRAD GILBERTSON, TRUSTEE R/M#: 172 / 0

2) CONTINUED HEARING ON DEBTOR'S OBJECTION TO NEW HORIZON'S PROOF OF CLAIM 5-1 AS AMENDED R/M#: 52 / 0

3) CONTINUED HEARING ON NEW HORIZONS NOTICE OF DEFAULT AND DEBTOR'S OBJECTION THERETO R/M#: 171 / 0

Appearances:

SCOTT W. HYDER, ATTORNEY FOR SUSAN SIMPSON, SUSAN SIMPSON ROSS M. MUMME, ATTORNEY FOR EDWARD J. MANEY DON C. FLETCHER, ATTORNEY FOR NEW HORIZONS 401K PROFIT SHARING PLAN MICHAEL BOSCO, ATTORNEY FOR JPMORGAN CHASE BANK, N.A.

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(continue)... 2:20-BK-02088-EPB

TUESDAY, JULY 27, 2021 11:00 AM

Proceedings:

ITEMS #1 - #3

Mr. Hyder informs the Court that he and Mr. Fletcher have been discussing a payoff amount. He believes the parties are close. They have agreed that the Debtor can file an amended plan to sell the house. The Debtor will have 60 days to enter into a contract otherwise, the stay will be lifted. If the Debtor does get a contract within 60 days, then the stay will be extended another 30 days to allow for closing. If closing does not happen within 90 days, the stay will be lifted. He states that the Debtor will have the right to sell the house and no money will be released from escrow other than paying Chase and HOA without a Court order. He hopes to get a payoff amount agreed to and stipulated otherwise; the Court will have to adjudicate what the amount is.

Mr. Fletcher adds that the property taxes would also have to be paid.

The Court suggests setting a continued hearing in 45 days.

Mr. Fletcher questions when the plan will be on file.

Mr. Hyder states that he will email the plan to Mr. Fletcher and file it by the end of the week.

Mr. Fletcher agrees so long as the 60 days start by the end of the week.

COURT: IT IS ORDERED continuing this hearing to August 3, 2021, at 11:00 a.m., subject to vacate.